



# COTTON UNIVERSITY

Panbazar, Guwahati – 781001, India  
Website: [www.cottonuniversity.ac.in](http://www.cottonuniversity.ac.in)



अममतेन वेदध्याय

No .CU/FIN/2020/107 / 6558 - 61

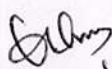
Date: 12/11/2020

## OFFICE ORDER

In pursuance to the **Central Board of Direct Taxes (CBDT) Circular no C1 of 2020 dated 13.04.2020**, it is hereby directed to all the Esteemed Faculty Members, Officers & Staff Members to provide declaration **U/S 115BAC** in prescribed form (*copy enclosed*) along with the copies of all relevant documentary evidences and applicable Forms to the Finance Department by **31<sup>st</sup> January 2021** without fail otherwise the entire TDS amount will be calculated as per **Old Tax Regime** for the **FY 2020-21** and will be deducted from the respective salaries.

Copy of CBDT circular enclosed.

By Order,

  
Registrar

12/11/2020

Memo No .CU/FIN/2020/107 6558 - 61

Copy to: -

Date: 12/11/2020

1. PS to Hon'ble Vice Chancellor
2. Finance Officer
- ✓ 3. All Head of Department/Cell/Section
4. Office Copy

**Declaration u/s 115BAC**

To,  
Registrar,  
Cotton University,  
Panbazar, Guwahati-781001

**Subject: Declaration u/s 115BAC for opting old tax regime/ new tax regime under Income tax act for computation of TDS on salary.**

Sir,

I \_\_\_\_\_ *(Name of employee & designation)* hereby declare that I want to opt for \_\_\_\_\_ *(old tax regime/ new tax regime)* under Income tax act for computation of TDS on salary. I also know that if I opt for **New Tax Regime** than I will have to forgo all the deduction under the Income tax act and pay taxes as per the new slab rates notified by the **Finance act 2020**. Whereas if I opt for **Old Tax Regime** than I will have get benefit of all the deduction under the Income tax act and pay taxes as per the old slab rates notified by the **Finance act 2019**.*(for Tax Slab Rate See overleaf)*

Please consider this declaration and calculate and deduct the TDS.

Yours sincerely,

\_\_\_\_\_ (Name of employee)

\_\_\_\_\_ (Signature)

\_\_\_\_\_ (Employee No)

**Note:-Please Submit Investment Declaration Form if Opted for Old Tax Regime.**



# COTTON UNIVERSITY

Panbazar, Guwahati – 781001, India  
Website: [www.cottonuniversity.ac.in](http://www.cottonuniversity.ac.in)



## INVESTMENT DECLARATION FORM FOR THE YEAR 2020-21

Employee No:			
Name:			
Designation:			
PAN No:			
Date Of Birth:		Gender	

**Note:** All the tax reliefs and deductions provided under the Income Tax Act, 1961 can be availed under the Old Tax Scheme only. Employee opting for Old Tax Scheme is required to fill the below Investment Declaration Form.

### A. Exemption U/S 10 House Rent Allowance.

(i)	Rent paid to the Landlord:	Rs _____/-
(ii)	Name of the Landlord:	
(iii)	PAN of Landlord:	

**Note:** 1. Permanent Account Number shall be furnished if the aggregate rent paid during the previous year exceeds Rs 96,000.00.  
2. Form no 10BA to be filled by the Employee.

### B. Deduction U/S 24.

	Particulars	Eligibility	Amount(Rs.)
1	Interest on Housing Loan u/s 24 (If the house is Self-Occupied and the loan was taken before 1 April 1999)	Upto Rs.30,000/-	
2	Interest on Housing Loan u/s 24 (If the house is Self-Occupied and the loan was taken after 1 April 1999)	Upto Rs.2,00,000/-	
3	Name of the Lender:		
	PAN of the Lender:		



# COTTON UNIVERSITY

Panbazar, Guwahati – 781001, India  
Website: [www.cottonuniversity.ac.in](http://www.cottonuniversity.ac.in)



## C. Deduction U/S 80C.

Particulars		Eligibility	Amount(Rs.)
1.	Life Insurance Policy(LIC)	<b>Maximum Qualifying Amount Rs 1,50,000.00</b>	
2.	General Provident Fund(GPF)		
3.	Public Provident Fund(PPF)		
4.	Contributory Provident Fund(CPF)		
5.	National Saving Certificate(NSC)		
6.	Interest accrued on NSC(Re-invested)		
7.	Unit Linked Insurance Policy(ULIP)		
8.	Equity Linked Savings Scheme(ELSS)-Mutual Fund		
9.	Payment for <b>Tuition Fees</b> for Children(Max. 2 Children)		
10.	Principal Repayment Of Housing Loan		
11.	Stamp Duty, Registration charges incurred for Buying House Property (1 <sup>st</sup> Year Only).		
12.	Infrastructure Bonds		
13.	Bank Fixed Deposit For 5 Years & Above		
14.	Post Office Term Deposit For 5 Years & Above		
15.	Post Office Life Insurance		
16.	Sukanya Samriddhi Account Scheme		
17.	GIS( <i>to be filled by the Finance Section</i> )		
18.	Others(Please Specify)		
19.	Employee Contribution towards NPS( <i>to be filled by the Finance Section</i> )U/S 80CCD(1)		
<b>Total</b>			

## D. Deduction U/S 80CCD(1B)

Particulars		Eligibility	Amount(Rs.)
1.	Contribution To National Pension Scheme	<i>Maximum Qualifying amount Rs 50,000.00</i>	



# COTTON UNIVERSITY

Panbazar, Guwahati – 781001, India  
Website: [www.cottonuniversity.ac.in](http://www.cottonuniversity.ac.in)



<b>E. Deduction u/s 80,80E, 80TTA</b>			
80 D	Medical Insurance Premium-Individual, Spouse & Children	(Max. Limit-Rs.25000/- Additional Rs.25000,if any person insured is a Senior Citizen)	
80 D	Medical Insurance Premium-Parents	(Max. Limit-Rs.25000/- Additional Rs.25000,if any person insured is a Senior Citizen)	
80 D	Preventive Health Check-up	Max. Rs.5000/- (Within overall limit of Rs.25000/50000)	
80 E	Interest for Loan taken for Higher Education	No Limit (Only Interest portion)	
80 TTA	Deduction in respect of interest on deposits in	Upto Rs.10000/-	
Others (Please			

## Declaration

I, \_\_\_\_\_ son/daughter of \_\_\_\_\_ do  
hereby certify that the information given above is complete and correct.

Place \_\_\_\_\_

Date \_\_\_\_\_

Signature

Full Name Of the Employee: \_\_\_\_\_